

EDUCATE NEW MEXICO'S

VOICES FOR CHOICE

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NEW BOARD MEMBER

Educate New Mexico is pleased to announce our newest board member. His name is Derrick J. Lente. Derrick is President/CEO of Spherion, a recruiting and staffing company, with offices here in Albuquerque and on the west coast, a legal consultant, and an Adjunct Professor at UNM. Derrick completed dual degrees in English and Communications and earned his Juris Doctorate in 2006 from UNM's School of Law. Derrick brings with him his passion to see all kids have a choice of an excellent

education. Having grown up in the Sandia Pueblo, Derrick knows what a chance at a good education can do for a kid. He is living proof of what a chance and belief can do for someone. To being elected, Derrick said, "I am honored to be elected as the newest board member of Educate New Mexico! I am committed to the educational success of our younger generation. I look forward to the work at hand and hope to provide my unique perspective as a product of the public school system, businessman, attorney, professor and as a member of the Sandia Pueblo." We are proud to add Derrick as our newest board member!

TOUGH TIMES

First of all, thank you to the Educate New Mexico donors who have been faithful during these tough economic times! We are having a very low fundraising year. We had to cut our budget by about 30%. At this point, we will be offering fewer scholarships this upcoming school year. We continue to seek out new funding opportunities every day including trying to get a tax credit passed at the state legislature which seems more promising than ever. Please consider our situation when making your donation decisions and THANK YOU for your faithful support!!!



SAVE THE DATE

Educate New Mexico will be celebrating our 10th Anniversary on October 1, 2009. We will be celebrating with a reception at the Menaul School in Albuquerque from 5-7pm. Please save this date and join us for this momentous occasion!

BOARD OF DIRECTORS

Bob Gallagher, President
President, NM Oil & Gas Assoc.
Rio Rancho

Jack Stamm, V.P.
Owner, Stamm Investments
Santa Fe

John Carey, Sec./Treas.
President, NM Society of CPA's
Albuquerque

Jerry Apodaca, Member
Former Governor of New Mexico
Santa Fe

Charlene Knipfing, Member
Director NM Probation & Parole
Albuquerque

Jacquelyn Montoya-Reeve, Member
President, Medical Management, Inc.
Albuquerque

Jack Till, Member
Retired Stockbroker
Santa Fe

Derrick J. Lente
President/CEO, Spherion
Sandia Pueblo

REGIONAL ADVISORS

Lou Biad, Las Cruces

Eric Coll, Roswell

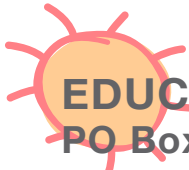
Brenda Moran, Hobbs

Tom Mullins, Farmington

Dan Schnieder, Las Cruces

STAFF

Daniel Ulibarri, Executive Director



EDUCATE NEW MEXICO

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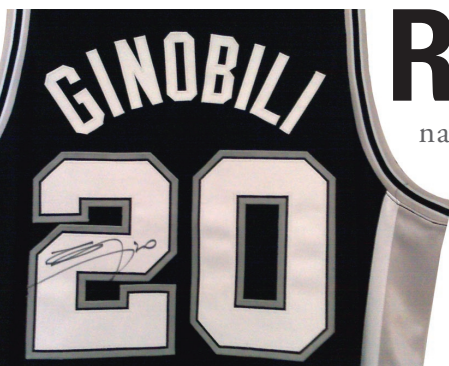
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RAFFLE

We have a signed Manu Ginobili San Antonio Spurs basketball jersey that we are raffling for \$10 per ticket. Manu Ginobili has won 3 NBA championships and was named an All-Star in 2005. He also was the Sixth-Man of the Year in 2007-08 and is the only player ever to win a Euroleague title, an NBA championship, and an Olympic gold medal. We will be announcing the winner of the raffle at our 10th anniversary celebration on October 1, 2009. If you are interested in purchasing a raffle ticket please mark your check or send a note indicating RAFFLE and your CONTACT INFORMATION including your phone number.

EDUCATE NEW MEXICO'S MISSION IS TO HELP NEW MEXICO FAMILIES EXERCISE THEIR RIGHT TO A QUALITY EDUCATION BY PROMOTING PARENTAL CHOICE AND PROVIDING FINANCIAL ASSISTANCE.

SCHOOL CHOICE PROGRESS REPORT

FLORIDA

More than 23,000 students will receive annual scholarships to quality schools, thanks to legislation that will boost the state's tax-credit scholarship program, signed by Florida Governor Charlie Crist on June 2, 2009.

Donations to the newly renamed Florida Tax Credit Scholarship Program may now include contributions from "S-Corporations" (including insurance companies), who will receive dollar-for-dollar credits against premium taxes.

IOWA

On May 27, 2009 Iowa expanded the state's tax credit program to include contributions from corporations in addition to donations from individuals. Allowing corporations to donate to scholarship programs will allow companies to be good corporate citizens while

ensuring that additional scholarship money is available to students.

ARIZONA

On May 28, 2009, Governor Jan Brewer signed "Lexie's Law," a \$5 million corporate scholarship tax credit initiative designed to enhance educational opportunities for children with special needs and foster care students.

Under the new initiative, corporations can receive a dollar-for-dollar tax credit for making donations to organizations that provide scholarships so that children with special needs and foster children can attend private schools. The bill also allows insurance companies—which do not pay state income tax—to receive credits based on the insurance premium taxes they pay. This addition introduces a broad new category of businesses to the Arizona school choice equation and will aid participating children in both the new program and the Corporate School Tuition Organization Tax Credit.

The new law is named after Lexie Weck, a seven-year-old girl with autism, cerebral palsy and mild mental retardation who relied on a voucher program to attend the Chrysalis Academy, a small private school in Tempe that specializes in working with autistic children.